

TRUST DEED

This DECLARATION OF TRUST is made this 12th day of October One Thousand Nine Hundred and Ninety Two

- S. Raja Singh s/o S. Mela Singh, resident of B-47, Greater Kailash, -Part-I, New Delhi,
- Smt. Mohinder Kaur w/o S. Raja Singh, resident of B-47, Greater Kailash, Part-I, New Delhi,
- S. Inderjit Singh s/o S. Raja Singh, resident of B-47, Greater Kailash, Part-I, New Delhi,
- S. Kawaljit Singh s/o S. Raja Singh, resident of B-47, Greater Kailash, Part-I, New Delhi,
- S. Piara Singh s/o Late S. Partap Singh, resident of 7/728A, Gobind Puri, New Delhi,

hereinafter called "The Trustees";

WHEREAS the Trustees have collected the sum of Rupees One Thousands/Rs.1,000/- through Public donations to hold upon trust and for the ends, intents and purposes hereinafter mentioned.

NOW THIS DEED WITNESSETH AS FOLLOWS :-

- 1. The Trustees do by these presents declare that they shall hold and stand possessed of the said sum of Rupees One Thousand and any donations, property, effects or contributions received by them hereafter and all accretions thereto and thereof and the investments including immovable property and securities and from time to time representing the same (the assets for the time being of the Trust being hereinafter referred to as "the Trust Fund") upon the ends, intents and purposes of the trusst and with and subject to the powers, provisions and declarations hereinafter mentioned aand declared and concerning the same.
- The name of the trust will be GRD Educational Trust and the head office of the trust will be at E-297. Jangpura Extension, New Delhi-110 014.
- 2. The objects of the Trust are entirely educational, namely founding and administering a series of schools and colleges and incidentally giving scholarships and educational assistances.

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- 3. The Income and properties of the Trust shall be applied towards the promotion of the objects of the Trust.
- 4. The Trustees shall take all necessary steps to promote the formation of schools, colleges including the framing of the Prospectus, Rules and Regulations of each such school and college.
- 5. The Trustee may accept any donations, property or contributions in cash or kind from any Trust, person or persons for the furtherance of the objects of the Trust upon such terms and conditions but not inconsistent with the objects of the Trust as they may in their absolute discretion decide.
- 6. The Trustees shall maintain proper accounts showing receipts and disbursements relating to the trusts and of the schools and colleges hereby created and shall have such accounts audited by a Chartered Accountant or a firm of Chartered Accountants in every year and the Trustees shall pay their remuneration out of the income of the Trust Fund, and of the schools and colleges.
- 7. The Trustees may excercise all necessary powers for the General Administration of Trust and of the various schools and colleges to be formed under the administration, management, supervision and control of the Trust.
- 8. Matters of General Administration shall include the following:
 - i) To purchase, take on lease for exchange, hire or otherwise acquire, for and on behalf of the Trust, properties movable and immovable and rights or privileges as they may think fit.
 - ii) To sell, exchange, lease, borrow, borrow by mortgaging property or properties of the Trust, schools and colleges mortgage, gift, dispose of, turn to account, or otherwise deal with, all or any part of the properties and rights of the Trust as they may think necessary or convenient.
 - iii) To institute, conduct, compound or abandon any legal proceedings by or against the Trust or its officers or otherwise concerning affairs of the Trust and also to compound and allow time for payment of satisfaction of any debts due and of any claims or demands by or against the Trust.
 - iv) To refer any claims or demands by or against the Trust to arbitration and observe and perform the awards.
 - v) To make and give receipts, release and other discharges for money payable to the Trust and for the claims and demands of the Trust.
 - vi) To appoint any person or company to be the Attorney or agents of the Trust with such powers (including the power to sub-delegate) and upon such terms as may be thought fit.

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- vii) To deal with the reserve, special funds and investments for the time being in the hands of the Trust in such manner as they shall from time to time think fit and in particular to resort to the same for any of the current debts or liabilities of the Trust, if and whenever the income or revenue of the Trust be found insufficient to meet the same.
- viii) The enter into all such negotiations and contracts and rescind and vary all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Trust or in any other name or names that may be adopted as they may consider expedient for or in relation to any of the matters aforesaid or otherwise for the purposes of the Trust. And it shall be sufficient if any contracts, deeds, assurances, bills, cheques, receipts or other documents required to be signed on behalf of the Trustees are signed by any one Trustee or any person of ficer or agent authorised in that behalf.
 - ix) To accept property to be held by the Trust
 - (1) for the general purposes of the Trust, or
 - (2) on Special Trusts, either as original Trustees or as new Trustees of a Trust already existing,
 - (3) as base or passive Trustees without undertaking the management or administration or such property.
 - x) To let out or demise any immovable property comprised in the Trust Fund for such period and at such rent and on such terms and conditions as Trustees in their discretion may think fit.
 - xi) To open account with any bank, to operate such account and to such account and to give instructions to the Bank and to provide for the opening and operation of such account by one or more of the Trustees or by an agent appointed by the Trustees.
- xii) To join, cooperate or amalgamate this Trust with other or others having kindred or allied objects upon such terms and conditions as the Trustees may in their discretion think fit particularly having regard to the objects and nature of this Trust.
- xiii) Generally to adopt such other means, as they may think it advisable, for the administration of the affairs of the Trust.
 - xiv) To give donations, property or contribution in cash or kind to any other Trust or institution formed solely for educational purpose only.
 - The Trustees will not be entitled to receive any remuneration as trustees but may re-imburse themselves of all expenses actually incurred by them in connection with the Trust of their duties relating thereto.



- 10. i) The number of Trustees shall be not less than three nor more than seven.
 - ii) The Trustees appointed under these presents shall have power to appoint additional Trustees provided however that the total number of the Trustees at any time shall not exceed seven.
 - iii) The Continuing Trustees may act notwithstanding any vacancy in their body provided however that if the number of Trustees shall fall below the minimum fixed as above the Trustees shall not except for the purpose of filling any vacancy act so long as the number is below the said minimum.
 - iv) All questions arising at a meeting of the Trustees shall be decided by a majority.
- 11. Any Trustee may delegate in writing all or any of his powers under these presents to his nominee being a trustee who will be entitled to exercise such powers in the same manner as the Trustee himself could do personally.
- 12. The Trustee may delegate any of their powers in relation to any affairs of the trust, school, college to any manager, secretary or committee consisting of such person or persons whether members of their body or not as they may in their absolute dicretion think necessary.
- 13. Notice of any meeting of the Trustees and all communications may be sent to the Trustees at their address registered for the time being in the records of the Trust.
- 14. Meetings of the Trustees shall be held at such times and places as the Trustees may from time to time decide.
- be appointed in future disclaims, dies, or is for a continuous period of two years absent from India or leaves India for the purpose of residing abroad or is declared an insolvent or desires to retire to be discharged from the Trust or refuses or become unfit or incapable of acting in the Trust or is found guilty or any criminal offence involving moral turpitude a new trustee may be appointed in his place by the surviving or continuing Trustees or Trustee for the time being or if there shall be no surviving or continuing Trustees if they all retire simultaneously or by the last retiring Trustee is
- 16. Every Trustee will be at liberty to resign on giving one month's notice of his/her intention to do so.
- 17. The Trustees may from time to time make such rules and regulations not inconsistent with the objects of the Trusts for managing the affairs of the Trust, as they may think fit and may from time to time add to alter rescind and vary the same.

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- 18. It is expressly declared that no part of the Trust property or its income or Trust Fund shall be applied for any purpose outside India or for any purpose which is not an educational purpose in law and all provisions hereto shall be construed accordingly.
- 19. In the event of dissolution of the Trust from any cause whatsoever, all its funds, property and assets of all kinds shall be delivered at the earliest convenient opportunity or opportunities to such institution or institutions or trust or trusts in India whose purposes and objects most closely resemble the purposes and objects of the Institution.

IN WITNESS WHEREOF the parties have executed these presents the day amyear first above written.

WI TNESSES: -

1. Thanwant Singh Chartered Accountants C-97 Parchsheel Enclave New Delhi-17.

2. Sandeep Sharma, B. Com Care of D. Singh & Co. Chartered Accountants C-97 Fanch sheel Enclave New Delhi-17.

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(1) S. Raja Singh

(2) Smt. Mohinder Kaur

(3) S. Indervit Singh

(4) S. Kawaljit Singh

(5) S. Piara Singh

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